

Ethical

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	08 Apr 1988
Benchmark	FTSE All Share
Total charge*	1.01%
Aegon fund size	£600.83m
ABI sector	ABI UK All Companies
Fund type	Pension
ISIN	GB0007845422
SEDOL	0784542
Aegon mnemonic	ETH
CitiCode	SQ38

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

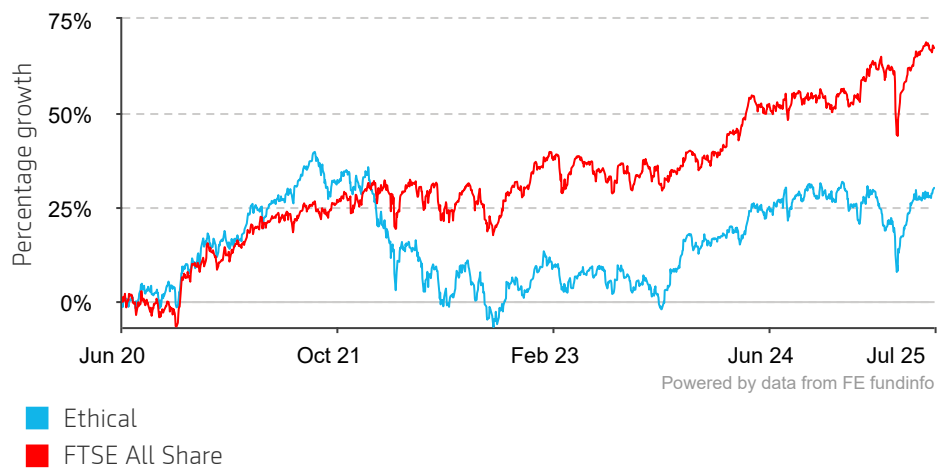
Fund objective

The fund aims to provide long-term capital growth by investment in equities (shares) and equity type securities of companies based in the UK, mainly conducting business in the UK or listed on the UK stock market, which meet the fund's predefined ethical criteria. The application of its ethical criteria means the fund may have a bias towards small and medium-sized companies.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



	1yr	3yrs	5yrs	10yrs
Fund	4.5%	9.6%	5.4%	3.7%
Benchmark	11.2%	10.7%	10.8%	6.8%
Sector quartile	4	2	4	4

	Jun 24 to Jun 25	Jun 23 to Jun 24	Jun 22 to Jun 23	Jun 21 to Jun 22	Jun 20 to Jun 21
Fund	4.5%	18.2%	6.4%	-21.6%	26.3%
Benchmark	11.2%	13.0%	7.9%	1.6%	21.5%
Sector quartile	4	1	2	4	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Ethical

Underlying fund

Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

Aegon have created this fund to offer a single asset class solution in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 30 Jun 2025



UK Equity	93.0%
North America Equity	2.3%
Europe ex UK Equity	1.0%
Cash	2.7%
Other	0.9%
Total	99.9%

Top holdings as at 30 Jun 2025

Holding	%
RELX PLC	5.0%
NATWEST GROUP PLC	4.4%
LONDON STOCK EXCHANGE GROUP	4.2%
NATIONAL GRID PLC	4.2%
SSE PLC	3.5%
VOLUTION GROUP PLC	3.1%
EXPERIAN PLC	3.1%
PRUDENTIAL PLC	3.0%
LEGAL & GENERAL GROUP PLC	2.9%
DIPLOMA PLC	2.9%
Total	36.3%

Source of fund breakdown and holdings: Fund mgmt group

Ethical

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

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